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From: Mel Wolters [mailto:mwolters1@msn.com]

Sent: Tuesday, June 27, 2006 5:49 PM

To: Public Hearing

Subject: Bank of Walmart

Wal-Mart's FALSE TESTIMONY at the hearing: Wal-Mart says it has no plans to enter full-service banking, and pointed to the leases signed by banks "at the discretion of the banks alone" as evidence of its long-term plan to support independent banks at the FDIC hearing. But documents seen by Reuters include a provision that requires both the bank and Wal-Mart to agree to renew. Furthermore, Wal-Mart has confirmed a current search for a senior manager to oversee "new strategic initiatives" in the mortgage business.

Plus the loss of Community Banks: A Wal-Mart bank would pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc.

Pleas consider all aspects before screwing the American people like the rest of the bush appointees. Amen!!